

AJOONI BIOTECH LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Preamble

In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize the Independent Directors in the following areas:

- (a) Nature of the industry in which the listed entity operates;
- (b) Business model of the listed entity;
- (c) Roles, rights, responsibilities of independent directors;

Objective of Familiarisation Programmes

To enable the Independent Directors to understand the Company's business in-depth, that will facilitate their active participations and deliberations at Board Meetings and various Committee Meetings of the Company.

Familiarization Process

Once appointed, the Independent Directors shall undergo a Familiarization Program of the Company. Necessary information and supportive documents in respect of the animal feed industry, regulatory environment under which the Company operates and the latest Annual Report shall be provided to the Independent Directors.

The Company shall organize visits of the Independent Directors to the Corporate Office of the Company at Mohali exclusively for the purpose to have one-on-one discussions with the Functional Heads of the Company to understand various functions which are critical to the business performance of the Company.

The Independent Directors shall be provided with the latest financial results, internal audit findings, risk inventories and other specific documents as sought by them from time to time. The Independent Directors shall be made aware of various Policies and Code of Conduct and Business Ethics adopted by the Board.

An initial presentation shall be made to the New Director so that he or she gets an insight about the functioning of the Company. An interactive session with the Directors and the Senior Managerial Personnel shall also be arranged which will help the Independent Directors understand the strategy, operations, market, finance, organization structure and other facets of the Company. The Executive Directors of the Company shall also have a one-on-one discussion with the newly appointed Independent Director.

Continuity of the Familiarization Program:

The Company shall circulate to the Independent Directors relevant news and articles related to the industry on regular basis and provide regulatory updates from time to time. As a part of an on-going process the Independent Directors shall be given a complete insight of business performance of the Company before the Quarterly and Annual Financial Results are discussed at the Audit Committee Meeting and Board Meeting.

The Independent Directors, during their tenure in office, shall have complete access to the information within the Company. The Independent Directors shall have interactive sessions with the

Executive Directors and will be kept updated by the Business Heads, the Statutory Auditors, Secretarial Auditor and the Internal Auditors from time to time.

Review of the Program:

The Board may from time to time review the Familiarization Policy and may modify the same as and when required to adopt the best practices in the Industry.
