AJOONI BIOTECH LIMITED

Regd. Office: D-118, Industrial Area, Phase VII, Mohali-160055 (Pb.)
Phone: 0172-5020758-69 Website: www.ajoonibiotech.com
E-mail: ajooni.biotech@gmail.com / info@ajoonibiotech.com

CIN: L85190PB2010PLC040162

May 20, 2024

To,
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir / Madam,

SYMBOL: AJOONI

Sub.: Approval of Audited Financial Results for the year ended 31st March, 2024.

Dear Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on Monday, May 20, 2023 at the Registered Office of the company have considered and approved the Audited Financial Statements for the year ended on 31st March, 2024. In this regards, we are enclosing herewith:

1. Audited Financial Results for the year ended on 31st March, 2024 as recommended by the Audit Committee.
2. Auditors Report on Audited Financial Results for the year ended on 31st March, 2024.
3. Declaration for Un-Modified Opinion with Audit Report on Audited Financial Results for the year ended on 31st March, 2024.

You are requested to kindly take the same on record.

Thanking You,
Yours Truly,
For Ajooni Biotech Limited

JASJOT SINGH
Digitally signed by JASJOT SINGH
Date: 2024.05.20 16:15:04 +05'30'

Jasjot Singh
Managing Director
DIN: 01937631

AJOONI BIOTECH LIMITED
CIN : L85190PB2010PLC040162

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2024(In Lakhs)

	PARTICULARS	Quarter Ended			Year Ended (Audited)	Year Ended (Audited)
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
I	**Income**					
	Revenue from operations	1,958.16	2,005.04	4,125.58	8011.46	7,448.76
	Other income	25.68	157.43	26.16	219.33	29.41
	Total income from operations	**1,983.84**	**2,162.47**	**4,151.74**	**8,230.79**	**7,478.17**
II	**Expenses**					
	Cost of Material Consumed	1,526.39	1,813.35	3,857.30	6986.34	6612.12
	Change In Inventories	22.01	29.82	(9.52)	48.65	-37.85
	Employee benefit expenses	13.94	61.40	26.31	180.05	176.10
	Finance costs	11.04	12.08	12.01	55.69	47.83
	Depreciation and amortization expenses	23.83	21.34	23.78	87.42	100.49
	Other expenses	236.80	166.21	157.20	573.03	421.80
	Total expenses	**1,834.01**	**2,104.20**	**4,067.08**	**7,931.18**	**7,320.49**
III	**Profit/(Loss) before exceptional items and tax**	**149.83**	**58.27**	**84.66**	**299.61**	**157.68**
IV	**Exceptional items**					
V	**Profit/(Loss) before tax**	**149.83**	**58.27**	**84.66**	**299.61**	**157.68**
VI	**Tax expenses**					
	a) Current tax	59.86	15.14	35.25	87.5	54.24
	b) Deferred tax	1.51	0.85	4.51	4.01	9.02
	b) Mat Credit					
VII	**Net Profit/(Loss) for the period/year**	**91.48**	**43.98**	**53.92**	**216.12**	**112.46**
VIII	**Other comprehensive income (net of tax) loss:**	59.55	-	**186.07**	**(103.22)**	**186.07**
	Total other comprehensive income	**59.55**	-	**186.07**	**(103.22)**	186.07
IX	**Total comprehensive income for the period/year (VII+VIII)**	**151.03**	**43.98**	**239.99**	**112.90**	**298.53**
X	**Paid-up equity share capital (face value of the share shall be indicated)**	**1,752.27**	**1,752.27**	**1,752.27**	**1,752.27**	**1,752.27**
XI	**Other equity (excluding revaluation reserve)**	2,518.51	2,361.76	2,414.65	2,518.51	2,414.65

AJOONI BIOTECH LTD. MOHALI

XII	**EPS in Rs. (Face Value of Rs.2/- each)***					
	-Basic	0.10	0.05	0.06	0.25	0.13
	-Diluted	0.10	0.05	0.06	0.25	0.13

Notes:

1. The above results are as per Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended and have been taken on record by Board of Directors at its meeting held on 20/05/2024 after being reviewed by the Audit Committee.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The company is having single segment in accordance with IND AS 108 "operating segments". and therefore segment reporting is not applicable to the Company.

4. Due to re-grouping of schedules, and as per applicability of IND-AS, there has been a difference in the figures as reported earlier.

5 *THE EPS of previous period is recalculated taking into effect of rights and split shares issue.

For Ajooni Biotech Limited

JASJOT SINGH Digitally signed by JASJOT SINGH Date: 2024.05.20 16:15:23 +05'30'

Place : Mohali
Date : 20/05/2024

Jasjot Singh
Managing Director
DIN: 01937631

AJOONI BIOTECH LTD. MOHALI

Ajooni biotech

AJOONI BIOTECH LIMITED

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CIN: L85190PB2010PLC040162

Statement of Assets and Liabilities

For the Year ended on 31st March 2024

PARTICULARS		31ST MARCH 2024	31ST MARCH 2023
I. ASSETS			
(1)	**Non - Current Assets**		
-	a) Property, Plant and Equipment	103189067	6,28,91,148
-	b) Capital Work In Progress	9245405	26,18,501
-	c) Investment Property	-	-
-	d) Goodwill	-	-
-	e) Other Intangible Assets	-	-
-	f) Intangible Assets Under Development	-	-
-	g) Biological Assets other than Bearer Plants	-	-
	h) Financial Assets		
	(1) Investments	21363396	3,73,72,186
	(2) Trade Receivables		-
	(3) Loans		-
	(4) Other Financial Assets		12,00,00,000
	i) Deffered Tax Asset (net)	3121546	27,20,376
	j) Other Non Current Asset	15000000	1,50,00,000
(2)	**Current Assets**		
	a) Inventories	153673243	6,99,39,610
	b) Financial Assets		
	(1) Investments		
	(2) Trade Receivables	129593955	20,55,10,917
	(3) Cash & Cash Equivalent	4281988	30,93,404
	(4) Bank Balances other than (iii) above		
	(5) Loans	35142036	4,03,34,843
	(6) Other Financial Asset		18,40,584
	c) Current Tax Assets (net)		-
	d) Other Current Asset	592876	2,59,92,876

AJOONI BIOTECH LTD. MOHALI

	TOTAL Rs.	475203512	58,73,14,444
II EQUITY AND LIABILITIES			
(1)	**Equity**		
	a)Equity Share Capital	175227442	17,52,27,442
	b) Other Equity	251851267	24,14,65,814
(2)	**Non-Current Liabilities**		
	a) Financial Liabilities		
	(1) Borrowings	16820173	1,74,65,750
	(2) Trade Payables		
	(3) Other Financial Liabilties		
	b) Employee Benefit Obligations	1199254	10,61,065
	c) Deferred Tax Liability (net)	-	-
	d) Other Non Current Liability	-	-
(3)	**Current Liabilities**		
	a) Financial Liabilities		
	(1) Borrowings	4857466	3,43,03,591
	(2) Trade Payables	15844653	10,11,11,366
	(3) Other Financial Liabilities		
	b) Employee Benefit Obligations	104694	2,39,626
	c) Other Current Liabilities	548115	1,10,16,031
	d) Current tax liabilities (Net)	8750448	54,23,760
	TOTAL Rs.	475203512	58,73,14,445

Date: 20.05.2024
Place: Mohali

JASJOT SINGH Digitally signed by JASJOT SINGH Date: 2024.05.20 16:15:37 +05'30'

For Ajooni Biotech Limited

Jasjot Singh
Managing Director
DIN: 01937631

AJOONI BIOTECH LTD. MOHALI

AJOONI BIOTECH LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED ON 31ST MARCH, 2024

		CURRENT YEAR 2024		PREVIOUS YEAR 2023	
"A" (1)	CASH FLOW FROM OPERATING ACTIVITIES				
	Profit/(Loss) Before Tax		2,99,61,055.36		1,57,68,405.95
	Adjustments for:				
	Depreciation & Amortization	87,42,084.10		1,00,49,041.68	
	(Profit)/loss on sale of Assets/shares	-		1,115.51	
	Interest & Finance Charges	55,68,889		47,82,677.98	
	Provisions			10,61,065.00	
	Interest Income	-50,12,720		(20,45,094.00)	
			92,98,253.01		1,38,48,806.17
	Operating Profit before Working Capital Changes		3,92,59,308.37		2,96,17,212.12
	Adjustments for:				
	Decrease/(Increase) in Receivables	7,59,16,961.88		(6,71,08,039.93)	
	Decrease/(Increase) in Inventories	(8,37,33,633.09)		-11122570.06	
	Decrease/(Increase) in Loans and Other Advances	51,92,807.07		(1,88,63,028.23)	
	Decrease/(Increase) in Other Current Assets	2,54,00,000.00		(2,78,33,460.00)	
	Increase/(Decrease) in Trade Payables	(8,52,66,712.35)		3,31,20,224.28	
	Increase/(Decrease) in Other Current Liabilities	(1,08,65,370.24)	(7,33,55,946.73)	1,08,76,114.82	(8,09,30,759.12)
	Cash generated from operations		(3,40,96,638.36)		(5,13,13,547.00)
	Tax paid prev year		54,23,759.94	44,76,260.00	
	Net Cash flow from Operating activities		(3,95,20,398.30)		(5,57,89,807.00)
(2)	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Tangible Assets/ Intangible Assets/ Capital Work-In-Progress	(5,60,16,824.12)		(1,35,99,514.82)	
	Sale of Fixed Asset	3,44,350.00		40,000.00	
				(1,50,00,000.00)	
	FDR redeemed	12,18,40,584.00		(12,00,00,000.00)	
	(Increase)/Decrease by sale/purchase in Non-Current Investments	51,88,743.55		(1,17,25,833.96)	
	Interest Income	50,12,720.00		20,45,094.00	
	Net Cash used in Investing activities		7,63,69,573.43		(15,82,40,254.78)
(3)	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from Issue of Share Capital	-		7,51,71,622.00	
	Proceeds from/ (Repayment) of Long term Borrowings	(6,45,576.95)		(82,98,094.65)	
	share premium net of costs			14,78,95,963.30	
	Increase/(Decrease) in Short Term Borrowings	(2,94,46,125.17)		65,62,798.26	
	Interest and Other Finance Costs paid	(55,68,888.91)		(47,82,677.98)	
	Net Cash used in financing activities		(3,56,60,591.03)		21,65,49,610.93
"B"	Net increase in cash & Cash Equivalents		11,88,584.10		25,19,549.15
	Add: Cash and Cash equivalents at the Beginning of the Year		30,93,404.01		5,73,855.22
"C"	Cash and Cash equivalents at the End of the Year		42,81,987.75		30,93,404.01

Cash & Cash Equivalents at the End of the Year	CURRENT YEAR 2024	CURRENT YEAR 2023
Cash in Hand	20,45,561.81	24,11,295.81
Cash at Bank	22,36,425.94	6,82,108.20
Cash & Cash equivalents as stated	**42,81,987.75**	**30,93,404.01**
	-0.00	

FOR AND ON BEHALF OF THE BOARD

Jasjot Singh
Managing Director/ CFO
DIN : 01937631

Gursimran Singh
Whole Time Director
DIN: 02209675

Swati Vijan
CS

AUDITOR'S REPORT
As per our report of even date
For HARJEET PARVESH & Co
CHARTERED ACCOUNTANTS

CA Konica Madan
M.No 547759

DATE : 20.05.2024
PLACE : MOHALI

AJOONI BIOTECH LTD. MOHALI

HARJEET PARVESH & CO. MOHALI Chartered Accountants

JASJOT SINGH Digitally signed by JASJOT SINGH Date: 2024.05.20 16:15:50 +05'30'

Ajooni biotech

AJOONI BIOTECH LIMITED

Regd. Office : D-118, Industrial Area, Phase-VII, Mohali-160055 (Pb.)
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CIN: L85190PB2010PLC040162

DECLARATION

[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified by regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 it is hereby declared that the Auditors Report for the Financial Year ended on March 31, 2024 contains unmodified opinion as provided under the Independent Auditor's Report which is attached herewith for your reference.

You are kindly requested to take the above declaration in your records.

For **Ajooni Biotech Limited**

AJOONI BIOTECH LTD. MOHALI

Jasjot Singh
Managing Director
DIN: 01937631

JASJOT SINGH Digitally signed by JASJOT SINGH Date: 2024.05.20 16:16:02 +05'30'

Independent Auditor's Report

To

The Members of M/s Ajooni Biotech Limited

Opinion

We have audited the accompanying standalone financial statements of **M/s Ajooni Biotech Limited** which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (statement of changes in equity), Cash Flow Statement for the year then ended, notes to the financial statements and a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its Profit,(changes in equity) for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance ,(changes in equity)and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of the Standalone Financial Statements

Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit.
We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure-A,** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account

d) In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Harjeet Parvesh & Co.
Chartered Accountants
FRN: 017437N

HARJEET PARVESH & CO. MOHALI Chartered Accountants

CA Konica Madan
(PARTNER)
M.No 547759

Date: 20/05/2024
Place: MOHALI
UDIN: 24547759BKFMOF2901

Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2024:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
(c) The title deeds of immovable properties are held in the name of the company.

(d) The company has not revalued its Property, Plant and Equipment during the year.

(e) No proceedings have been initiated against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act 1988 and rules made there under.

2) (a) The Management has conducted Physical verification of inventory at reasonable intervals and according to our opinion is reasonable having regard to the size of the company and nature of its business. There were No Discrepancies noticed on physical verification of the inventory.
(b) The quarterly returns or statements filed by company with banks or financial institutions are in agreement with the books of accounts.

3) a) The Company has not granted any loans or provided any advances in nature of Loans , secured or unsecured to Companies , firms , Limited Liability Partnerships or any other party.
The company had only provided advance for purchase of land which is not considered as nature of Loan as per nature of agreement and management representation
4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and I86 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) The Company has not accepted deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs, Duty of Excise, Goods and Service Tax, Cess and any other statutory dues with the appropriate authorities due to deposited. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2024 for a period of more than six months from the date on when they become payable.
The provisions of gratuity are applicable to the company , provision of Rs 13,03,948 is recognized in books of accounts and Rs 73560/-is paid during the year as per the provisions. b) According to the information and explanation given to us, there are no dues of income tax, GST, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8) According to the information and explanation given to us, there are no transactions which have been surrendered or disclosed as income during the year in tax assessment under
Income tax Act ,1961.

9) a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.
b) In our opinion and according to the information and explanations given to us, the company is not declared as wilful defaulter by any bank or financial institution or other lender.
c) In our opinion and according to the information and explanations given to us Long term Loans were applied for the purpose they were obtained.
d) In our opinion and according to the information and explanations given to us funds raised on Short term basis were applied for the purpose they were obtained.
e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) The company had raised the following Loan on pledge of security from M/s Khanna Solvex , partnership firm in which Mr Jasjot Singh Managing Director/CFO of the company , being a Partner and security of Land & Building at D-118, Industrial Area Phase-7 Mohali, Market Value 500 Lacs owned by M/s Healthy Biosciences Limited in which Mr Gursimran Singh is common director . LOAN OBTAINED: HDFC Bank CC OF 6.70 Cr , EMT of Land & Building at D-118, Industrial Area Phase-7 Mohali, Market Value 500 Lacs owned by M/s Healthy Biosciences Limited. Additional EMT OF industrial Property in Khanna, MV 500 LACS held in name of M/s Khanna Solvex.

10) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised any amount of by way of rights issue during the year. b) Based upon the audit procedures performed and the information and explanations given by the management, the requirements of Section 62 of the Companies Act 2013 are not applicable on the company.

11) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) In our opinion, the company has an internal audit system to commensurate with the size and nature of its business, b) The reports of Internal Auditor dated 24.04.2024 were considered while forming an opinion on financial statements.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause (xiv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause (xvi) of the Order are not applicable to the Company and hence not commented upon.

17) In our opinion, the company has not incurred any cash losses in the financial year and in any preceding financial year.

18) There is no resignation of the statutory auditor during the year, accordingly, the provisions of clause (Xviii) of the Order are not applicable to the Company and hence not commented upon.

19) In our opinion, on the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of Board of directors and management's plans no material uncertainty exists as on date of audit report that company is not capable of meeting its liabilities at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20) In our opinion, the Provisions of Section 135(5) Of the Companies Act 2013 are not applicable to the company, the provisions of clause (xx) of the Order are not applicable to the Company and hence not commented upon.

21) In our opinion the financial statements are standalone statement and consolidation is not required, the provisions of clause (xxi) of the Order are not applicable to the Company and hence not commented upon.

For Harjeet Parvesh & Co.
Chartered Accountants
FRN: 017437N

HARJEET PARVESH & CO. MOHALI Chartered Accountants

CA Monica Madan
(PARTNER)
M.No 547759

Date: 20/05/2024
Place: MOHALI
UDIN: 24547759BKFMOF2901

JASJOT SINGH
Digitally signed by JASJOT SINGH
Date: 2024.05.20 16:16:25 +05'30'