



AJOONI BIOTECH LIMITED

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CIN: L85190PB2010PLC040162

October 17, 2022

To,
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir / Madam,

SUB: Outcome of Board Meeting held on Monday, 17th October, 2022, pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

SYMBOL: AJOONI

Dear Sir,

With reference to the above captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held on Monday, October 17, 2022 at 11.30 a.m concluded at 12.00 noon. Following transaction was considered and approved:

- I. The Board of Directors discussed that the Board of Directors of the Company had in its meeting held on 2nd August, 2021 approved the issue of shares on right issue basis, and that there has been certain capital structuring in the Company, therefore, the Board of Directors decided to withdraw the right issue filed earlier.

Also, The Board has considered, discussed and approved the offer and issue of Equity Shares of the Company, on a rights issue to existing eligible equity shareholders of the Company as at the record date for an amount not exceeding Rs. 30.00 Crore in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "Rights Issue").

For the purpose of giving effect to the Right Issue, the Board has authorized the Right Issue Committee to decide the terms and conditions of the Right Issue, including the instrument, Issue price, Rights entitlement Ratio, record date, timing of the Right issue and other related matter.

You are requested to take the same on your records and acknowledge the receipt.

Kindly take same on your records.

**Thanking You,
Yours Truly,
For Ajooni Biotech Limited**

**Swati Vijan
Company Secretary
ACS 39179**